

## Audit & Finance Committee Meeting Minutes

10/7/2021

In attendance, Kristan Flynn, Craig Wolf, Anthony White, Meredith Heuer, Joe Baffuto, Matthew Maye

Also in attendance Matt Landahl, Ann Marie Quartironi, Donnell Schramm

1. Reviewed routine financial reports: Claims (forwarded by Ann Marie)
2. Update on RBT (internal audit firm)
  - a. As they remain unresponsive, committee decided to move forward with and RFP for a new internal audit firm
3. NYS Comptroller audit progress update
  - a. Comptroller's office has not been in touch asking for more information
4. Workshop: State aid ratios and related data.
  - a. Reviewed state aid ratios, tax levy and cap information, foundation aid vs. state aid and income wealth index
    - i. Will continue to go over this data at next meeting to try to predict future budget impacts
5. Routine operations update:
  - a. Reviewed tax collection progress; 2022-23 budget prep timeline
6. Next meeting is scheduled for January 6, 2022

Submitted by Meredith Heuer  
Board President